

Department of Commerce

B.Com.

Program Outcome

This program could provide Industries, Banking Sectors, Insurance Companies, Financing companies, Transport Agencies, Warehousing etc., well trained professionals to meet the requirements. After completing graduation, students can get skills regarding various aspects like Financial Manager, Auditors, Cost Accountants, Marketing Manager, and over all Administrationabilities of Companies.

Apart from that this course will enhance the following capabilities of the students:

1. Capability of the students to make decisions at personal & professional level.
2. Students can boost up their Entrepreneurial skills.
3. Students can get thorough knowledge in Accounting, costing, banking and finance with the practical exposure that helps the students to stand in organizations.

Program Specific Outcome

The students will acquire the knowledge, skill in different areas of communication, decision making, innovations and problem solving in day to day business activities. Students will be able to do their higher education and can make research in the field of finance and commerce.

- Students will prove themselves in different professional exams like C.A., C S, CMA, MPSC, UPSC.
- Company Secretary, Teacher, Professor, Stock Agents, Government employments and

Course Outcomes

PSO01: Financial Accounting:

To enable the students to learn principles and concepts of Accountancy with practical applications of accounting like Partnership Accounting, and allied aspects of accounting, and also encourage the students about maintaining the books of accounts for further reference.

PSO02: Marketing Management

This course enables the students, the practical knowledge and the tactics in the marketing, and critically analyzes the basic concepts and the recent changes in the field of marketing.

PSO03: Computer applications in Business

This course makes students familiar with computer environment & operating systems and applications of internet in education of commerce, and also helps to introduce students with accounting packages like tally.

PSO04: Business Statistics

This course will develop skill and knowledge among students in Business Mathematics and Statistics so that they can use and understand useful functions in business as well as the concept of EMI. Apart from that students can learn the applications of matrices in business and how to solve LPP problems to get maximize the profit and to minimize the cost.

PSO05: Business Environment and Entrepreneurship

This course makes the students aware about the Business and Business Environment and develops entrepreneurial awareness among students. On another hand, course will motivate students to make their mind set for thinking entrepreneurship as career.

PSO06: Banking and Finance

Banking and Finance course will familiar the students with the fundamentals of banking and thorough knowledge of banking operations, also impart knowledge about functions and role of Reserve Bank of India. One of another objective of this course is to make understandable to the students regarding the new concepts introduced in the banking system.

PSO07: Communication skills in English and Punjabi

This course will develop oral and written communication skills of the students so that their employability enhances, and also understand the process and importance of communication.

PSO08: Business Economics

This course provides students knowledge of Micro and Macro Economic concepts and inculcates an analytical approach to the subject matter, and also helps to apply economic reasoning to solve business problems. Apart from that this course aware students about Gross National Product (GNP), Net National Product (NNP), Income at Factor cost or National Income at Factor Price Per Capita Income, Personal Income (PI), Disposable Income etc.

PSO09: Business Organization

This course makes familiar the students with the emerging changes in the modern office environment and to develop organizational skills, and also technical skills among the

students for designing and developing effective means to manage records, consistency and efficiency of workflow in the administrative section of an organization will be developed.

PSO10: Business management

The course will help the students to understand the concept & functions and importance of management and to understand principles, functions and different management theories.

PSO11: Company law

It will impart students with the knowledge of fundamentals of Company Law and provisions of the Companies Act of 2013, and also apprise the students of new concepts involving in company law regime.

PSO12: Cost Accounting

This course will help the students to understand Basic Cost concepts, Elements of cost and cost sheet, and provide knowledge about difference between financial accounting and cost accounting, ascertainment of Material and Labor Cost. Students can get knowledge of different methods and techniques of cost accounting. This course will impart knowledge about the concepts and principles application of Overheads. Student's Capability to apply theoretical knowledge in practical situation will be increased.

PSO13: Business Law (Mercantile Law)

The student will well verse in basic provisions regarding legal frame work governing the business world and know the basic concepts, terms & provisions of Mercantile and Business Laws. The course will develop the awareness among the students regarding these laws affecting trade business, and commerce.

PSO14: Auditing and taxation

After completing this course, the students will be versed in the fundamental concepts of Auditing and different aspects of tax. Students can understand Income Tax system properly, and can get the knowledge of different tax provisions. The course will boost knowledge about preparation of Auditreport, Submission of Income Tax Return, Advance Tax, and Tax deducted at Source, Tax Collection Authorities under the Income Tax Act, 1961. Students can understand GST Tax system properly, and can get the knowledge of different tax provisions under GST.

B.Com. (Honours)

Programme outcome

B. Com. (H) is the best course option for career and jobs in management, teaching, advertising, journalism, mass communication, law, design, public sector, etc.

Programme specific outcome

PSO1- Direct tax, Indirect Tax and Auditing

Taxation Course has been designed to offer skills in a wide range of taxation. There are immense job opportunities in this field. After holding a degree in this field, a student can take up for a job in both private and government sectors. Professionally, a student can also opt for teaching jobs in colleges and universities.

PSO2- Company Law

Law Job profile candidates who pursue a UG level course in Corporate Law can either pursue a PG level law course with the same specialization or they can even consider pursuing a job. One of the most popular job profiles after completing a Corporate Law course is to become a Corporate Lawyer. The corporate lawyer provides assistance to the companies or business firms relating to employees contracts, taxation related issues in an organization, employee relations, labour and corporate employment law etc.

PSO3- Business organization, Functional management and Financial Management

Finance is the lifeline of any business. However, finances, like most other resources, are always limited. On the other hand, wants are always unlimited. Therefore, it is important for a business to manage its finances efficiently. Business Management is that branch of education which provides knowledge and training pertaining to planning, execution, supervision and analysis of a business enterprise. In this field of education, one learns about the establishment of a company or an organisation, and various functional levels such as production, financial, administrative, human resources, sales & marketing and others.

PSO4- Financial Accounting, Corporate Accounting and Cost Accounting

Accounting is the process of keeping financial accounts. It estimates the economic activities of an organization and forwards this information to investors, creditors, management and regulators. The field of accounting always remains in demand as it is the backbone of

every business entity. Accountant is needed in every industry. It is one of the respected professions in the world. Numerous options open for the candidates seeking career in accounting. The job of accountants exists in public as well as in private sector. There are enormous job opportunities in this field in India and abroad.

PSO5- Banking operations and Procedures

Banking operations involves the practices and procedures that a bank uses to ensure that customers' transactions are completed accurately and appropriately. Banking provides services to the general public, including mortgages, loans, deposits, and checking accounts. It assists students to avail various job opportunities in Banks as well as in Corporate sector as investment advisors.

PSO6- Entrepreneurship

Entrepreneurs minimize risk through research, planning, and skill development. Small-scale business provides good scope for the growth of entrepreneurial activities. Thereby, inculcates amongst students qualities of a good entrepreneur which are must for the achievement of goals.

BBA (Bachelor of Business Administration)

Programme Outcome

BBA is one of the most popular bachelor degree programs after 12th. BBA course is the gateway to various job opportunities in India such as Marketing, Education, Commercial and Government to name just a few. The three year professional undergraduate course in Business Management is open to students from the three streams Science, Arts and Commerce. It offers knowledge and training in Management and Leadership skills to prepare them for managerial role and entrepreneurship. Candidates learn various aspects of Business Administration and Management through Classroom Lectures and Practical Project like internship.

Programme Specific Outcome

PSO1:

Business Management

It helps to explore the philosophies of Management in practical and improves the planning procedures to obtain optimum results. It enhances knowledge of individual to identify the changing trends in Business.

PSO2: Business Accounting

It improves basics of students about Business Accounting and provide solutions for structured and unstructured business problems and issues. It prepares to analyze financial statements with the help of various tools and techniques of accountancy.

PSO3: Business Economics

It is helpful to understand background of managerial economics and to develop an understanding of role and function of managers. This subject provides a detailed view of various roles played by cost and revenue in business.

PSO4: Financial Management

Under this course students are able to develop their understanding about determination of patterns of determining capital structure. It improves assessment of working capital needs of the firm and focus on various decisions of the firm like investment, financing and dividend.

PSO5: Human Resource Management

This subject enhances awareness about role of human resource management in organizations and the factors shaping that role. It is helpful to understand key concepts and theories from the field of HRM and understand the implications of increasing diversity and globalization for HRM processes.

PSO6: Marketing Management

Under this course students are able to analyze the relationships between marketing management and the political, economic, legal and social policies and its impact on business. It generates knowledge to evaluate the role and relevance of marketing organization in current marketing conditions.

PSO7: Research Methodology

This subject develops understanding about concept of research methodology and judges the reliability and validity of experiments to perform exploratory data analysis. It also sharpens the awareness to use parametric and non-parametric hypothesis tests.

PSO8: Management of Industrial Relations

This subject is beneficial to establish & maintain a sound relationship between the worker & the employer. It is helpful to identify and rectify the simmering issues which might take the form of a dispute in the workplace. Under this subject students discuss importance of various acts & their uses in Industrial relations.

PSO9: Workshop on Knowledge and Skills Management

This workshop familiarizes students towards changing methods of communication and improves the practical knowledge of them.

PSO10: Training Project and Viva-Voce

It helps students to develop a thorough understanding of the chosen subject area and demonstrate the ability to critically assess/interpret data. It creates an ability to effectively communicate knowledge in a scientific manner.

M.Com (Master in Commerce)

Program Outcome

It enables a student well skilled in national as well as international trends. The course enables the students for conducting business, accounting and auditing practices, role of regulatory bodies in corporate and financial sectors. To provide in-depth understanding of all core areas specifically Advanced Accounting, Marketing management, Direct Tax, International Accounting, Management and Business Environment, Research Methodology and Tax planning.

Program Specific Outcomes

PSO1: Management Concept and Organization Behavior

It enables the students analyze the implementation of different functions of management. It develops qualities for leadership in decision making process in an organization. It helps to manage work stress. It helps students get an insight into the behavior of individuals and groups in an organization. It inculcates the ability to analyze challenges and opportunities in the field of organization behaviour and also acts as a team leader.

PSO2: Accounting for managerial decisions

It introduces a separate branch of accounting i.e. Management Accounting and its relevance in a business organization. It enables the students to understand Managerial behavior, Control structure and Control Process under different circumstances and also cultivates skills to analyze the financial data and interpretation of data.

PSO3: Business Economics

It develops an ability to forecast demand in light of changing circumstances and to formulate business plans and to chalk out Business Policies. It grows skills to analyze effects of Government Policies and to analyze the economic data and present their view on data.

PSO4: Research Methodology

It familiarizes the students about research and research problems. It enables the students to use SPSS for solving the research data and to understand quantitative and qualitative Methods of research. It develops skills to write Research paper.

PSO5: Financial Management

It develops skill to manage financial resources of a company. It provides knowledge about the various sources of finance available to businessmen and also develops ability to select an investment proposal by analyzing the compounded and discounted value of money invested.

PSO6: Advance Accounting

It provides practical knowledge about the application of HRA and Price level accounting in Indian context and inculcate ability to write report with respect to recent trends in published accounts. It also provides the understanding of the practical use of Accounting Standards in preparation of financial statements.

PSO7: Business Environment

It develops skills to identify and differentiate various Micro and Macro factors affecting functioning of Business. It creates an ability to analyze Indian Economy in light of changing government regulatory policies. It makes understanding of the targets and priorities of five years plans and also provides knowledge about Planning Commission and NITI Aayog.

PSO8: E Commerce

It develops ability to start up and operate e-commerce website. It familiarizes the online payments services and different cyber laws. It inculcates the ability to understand customer relationship. It also provides knowledge of cyber world and scope of cyber laws in E-commerce.

PSO9: Seminar

It gives basic orientation towards research and to understand the practical application of theoretical models in the discipline of Commerce, Economics and Business Administration etc. It imparts the knowledge about difference between qualitative and quantitative methods of research while writing a seminar report and to write bibliography of a seminar report citing references from different sources.

PSO10: Financial Institutions & Markets

It creates knowledge of the progress of various components of Indian financial system and clarity of stock market operations and the clearing and settlement procedures of stock exchanges. It gives detailed understanding about the Banking Structure of the country and its recent developments.

PSO11: Contemporary auditing

It creates ability to calculate Goodwill, evaluate shares adopting different methods and preparation of final accounts of Indian Companies. Students get knowledge about the provisions of appointment, qualifications, duties and liabilities of auditor and to clarify about the applicability of different types of audits.

PSO12: Corporate Legal Framework

Students understand how important it is to communicate clearly with clients and other corporations. Pupils get knowledge about the laws or the role of legal professionals in the creation and operation of a business. Students get knowledge about the laws and regulations which can impact businesses in both positive and negative ways.

PSO13: Direct Tax Law

It helps students to explain different types of income, taxability, expenses and their deductibility. Students able to file income tax return and can differentiate between direct and indirect tax assessment and implication in practical situations.

PSO14: Marketing Management

It familiarizes the students about marketing concepts and contemporary issues and its Philosophies. It develops ability to understand the changing marketing environment and get knowledge of different consumer and business buying behaviours.

PSO15: Human Resource Management

Students are able to understand employee recruitment, selection process and different types of remuneration plans and their significance. It imparts knowledge of different training programs and understanding their limitations and also knowledge regarding the developing role of human resource management in the globalized world.

PSO16: Fundamentals of Investment

Students get knowledge how to design, construct portfolios and also learn techniques of doing investment analysis. Students can identify and study the trends of stock market and also take investment decisions taking into consideration various determinants influencing investment decisions.

PSO17: Banking and Insurance Services

Students understand the operations and working of insurance companies in India and also enhance the capability to assess the significance of online banking. Students cognize the functions and significance of RBI in India and also acquaint different models of bank assurance in India.

PSO18: Corporate Tax Law & Planning

Students are able to understand the difference between Tax Evasion, Tax Planning and Tax Avoidance and various deductions, rebates and reliefs to reduce the taxable income and tax liability. It develops skill in students to take decisions keeping in view the Income Tax Rules and also of Double Taxation Avoidance Agreement.

PSO19: International Finance

Students get knowledge about international finance and its theoretical concept and their practical implications. Students are able to understand the exchange rate and their different aspects and also to analyze the causes of historical exchange rate movements, and some of the contributory factors to a variety of financial crises, with reference to the models covered. Pupils are able to apply the theories and models covered to the issue of optimal currency areas, with specific reference to the design and operation of the euro.